Fiscal Year 2025-2026 Conforming Bill Relating to Authorized Uses of the Cybersecurity Incident Response Trust Fund

1	BILL A bill to be entitled
2	An act relating to the Cybersecurity Incident Response
3	Trust Fund; creating s. 282.321, F.S.; specifying the use
4	of funds from the Cybersecurity Incident Response Trust
5	Fund; providing a contingent effective date.
6	rana, providing a concingence erroceive adoc.
7	Be It Enacted by the Legislature of the State of Florida:
8	Le le Lhaceda S, che legistadate el che scace el licitad.
9	Section 1. Section 282.321, Florida Statutes, is created to
10	read:
11	282.321 Authorized Uses of the Cybersecurity Incident
12	Response Trust Fund Funds from the Cybersecurity Incident
13	Response Trust Fund, created under s. 282.320, may be used for
14	the following purposes:
15	(1) Upon demonstration of a cybersecurity incident,
16	requiring notice of a breach pursuant to s. 282.320(2), the
17	department is authorized to submit a budget amendment requesting
18	the establishment and release of budget authority in the
19	Cybersecurity Incident Response Trust Fund as defined in s.
20	282.320, notwithstanding s. 216.181(11)(b), not to exceed the
21	available fund balance. The request for funds shall at a minimum
22	include the following:
23	(a) a description of the incident;
24	(b) a list of affected enterprise state agencies;
25	(c) an aggregated total of individuals requiring notice and
26	whether all consumer reporting agencies require notice; and
27	(d) a plan and timeline for use of the funds.
28	Applicable information contained therein is confidential and
29	exempt from s. 119.07(1) and s. 24(a), Art. I of the State

Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

Fiscal Year 2025-2026 Conforming Bill Relating to Authorized Uses of the Cybersecurity Incident Response Trust Fund

30	BILL Constitution pursuant to s. 282.318(5) and s. 119.0725. The
31	request of funds shall be approved by the Executive Office of
32	the Governor in consultation with the chairs of the legislative
33	appropriations committees. Such consultation shall be provided
34	at least 14 days prior to the establishment and release of
35	funds.
36	(2) Beginning in Fiscal Year 2026-2027, within 15 days of
37	each quarter end, the Department of Management Services shall
38	transfer 10 percent or an amount needed to maintain a \$10
39	million cash balance, whichever is less, of the previous
40	quarters MyFloridaMarketPlace transaction fee revenues pursuant
41	to s. 287.042(1)(h)(1), within the Purchasing Oversight Account
42	in the Operating Trust Fund to the Cybersecurity Incident
43	Response Trust Fund. At any given time, the available fund
44	balance may not exceed \$10 million. Any interest earnings
45	accrued in excess of \$10 million must be transferred to the
46	Purchasing Oversight Account in the Operating Trust Fund.
47	Section 2. This act shall take effect on the same date that
48	the legislation creating the Cybersecurity Incident Response
49	Trust Fund takes effect, if such legislation is adopted in the
50	same legislative session or an extension thereof and becomes
51	law.